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Business analytics degree jobs

Business analytics is the foundation of many business practices and deals heavily in analyzing and studying data and trends. Mastering this set of skills offers graduates a variety of career types. Career Growth Opportunities for Business Analytics Majors Career opportunities for graduates with degrees in business analytics have exploded in the past few years as most major organizations have adopted data-driven and technology-focused approaches. Unfortunately, job candidates with experience in business analytics are scarce. As the demand for analysts grows, compensation for these positions is also increasing. Graduates with a background in business analytics hold positions such as strategy consultants, research analysts, data scientists and supply chain managers. Additionally, an increasing amount of top business executives are expected to understand business analytics as they guide their organizations so companies are seeking leaders with this kind of experience at the C-suite level. Business analytics are being used by companies in all industries including healthcare, nonprofit/government, financial services, professional sports, retail, manufacturing, transportation, legal services and more as evidenced by those companies recognized as the inaugural Analytics 50. What is the Average Salary for an Business Analytics Major? The average starting salary for LeBow undergraduate business analytics majors is in 2018 was \$59,840. What Type of Skills Will You Gain From a Business Analytics Degree? A major in business analytics can prepare you to influence critical business decisions through in-depth analysis of corporate and industry trends. With the broad foundation in key disciplines and specialized training in analytics, this degree provides an expansive skill set that can be applied in a variety of industries. An example of skills this degree provides includes: Operations management Organizational behavior Linear, quadratic, exponential, and logarithmic functions Linear programming Fundamentals of analysis and recording of business transactions Systems analysis and design Predictive business analytics with relational database dat What Can You Do with a Degree in Business Analytics? There are a multitude of jobs available to someone with a business analytics degree. This specialized skill set is becoming increasingly sought after in the job market and career opportunities are increasing as a result. Common Titles for Undergraduate Business Analytics Majors Advanced Analytics and Optimization Consultant Business Intelligence Consultant Database Administrator Data Analyst Data Collector Enterprise Information Consultant Enterprise Content Management Consultant Performance Management Consultant Predictive Analyst Strategy Consultant Innovative Industries in Business Analytics Athletics Banking and Finance Consulting Corporations Database Marketing and Research eCommerce Government Healthcare Manufacturing Retail Software and technology Telecommunications Top Job Landings for Recent Drexel Business Analytics Graduates Recent Drexel business analytics graduates have landed jobs at the following companies: Aramark CliftonLarsonAllen Deloitte Goldman, Sachs & Co. Publicis Health Media Professional Organizations for Business Analytics Graduates and Current Students Continuing Education Opportunities Many business analytics majors also choose to continue their studies in graduate schools, pursuing such degrees as: MBA MS in Business Analytics Web Analyst Certification Program picjumbo.com/Pexels Working remotely has been gaining traction in the United States during the past few years. In fact, from 2005 to 2017, the number of people telecommuting increased by 159%, according to a study from FlexJobs. That trend has continued over the past few years as increasing numbers of workers seek the flexibility of being able to choose their work environments — and as increasing numbers of companies see the cost-saving capabilities of having at least part of their workforces operating off-site. As COVID-19 has swept across the globe in 2020, many employees with suitable roles were given the option to continue on a remote-work basis. However, other workers out there may be looking for new jobs or may be interested in switching to virtual positions entirely. Figuring out which ones are authentic can be tough, but these virtual roles are all in high demand — and legitimate.DeveloperThere’s huge demand for developers across the marketplace, with many businesses offering remote-work opportunities. Indeed notes that many developer jobs are also the hardest to fill, with front-end, full-stack and mobile developer jobs making the top six in-demand roles. Danial RiCaRoS/Unsplash Every business has its own list of things it looks for in developers. Experience working with programming languages like Python and Java is almost always a must. But there are several different directions to take a career as a developer. For example, mobile developers create the apps used on mobile devices. Front-end developers build websites by taking data and turning it into the site interfaces that users interact with. Back-end developers create the interactive elements of a website, including options to log in, like pictures and create accounts. Finally, full-stack developers work as both front- and back-end developers with extensive knowledge of software development, user experience, quality assurance and security.Virtual AssistantVirtual assistant jobs vary widely in their tasks and responsibilities. At a minimum, virtual assistants need a computer and an internet connection. You’ll also need to be a self-starter with excellent organization skills. After all, whoever hires you is looking for someone who can eliminate some of their stress. KOBU Agency/Unsplash The nature of the job depends on whom you work for. Many virtual assistants are tasked with organizing documents and files, maintaining social media channels and handling billing and accounting issues. Other common tasks include answering and directing phone calls, keeping up with email communications, managing calendars or schedules and researching potential projects and clients.Medical TranscriptionistAs a medical transcriptionist, you take voice recordings made by healthcare professionals and turn them into written reports. Some people work in doctors’ offices and hospitals, but many medical transcriptionists can work from home. In most cases, you do need to have a good foundation in medical terminology and grammar. Most employers require candidates to have completed a postsecondary educational course.CoWomen/Unsplash Online MarketingDigital marketers are in demand. There’s been a skills gap in the marketplace for years now, according to Digital Marketing Institute. Some of the most in-demand skills include search engine optimization strategy, website development, brand marketing, content strategy, digital project management and data analytics. You’ll essentially be tasked with helping businesses target, engage with and attract consumers by using various online strategies. Campaign Creators/Unsplash For those with the skills needed to perform these jobs well — and the desire to potentially create a remote business — online marketing is a solid option. Some online marketers work as consultants who analyze a business’ current online marketing plans to see where the company can improve. Others are hired to create and implement online marketing strategies for the long term.DesignerGraphic design, web design, user experience and user interface all tend to fall under the umbrella of design. It isn’t impossible to break into this remote work opportunity with minimal experience, but the most lucrative and stable design jobs are often awarded to candidates with the experience and know-how to get the job done. Experts suggest choosing the kind of designer you want to be and the role that best suits your skills. Then, talk to other designers, take a class and practice your craft. If you don’t have a portfolio, start taking on projects to create one.The Creative Exchange/Unsplash MORE FROM ASKMONEY.COM During the past several years, the demand for business analysts has grown—and there’s seemingly no end in sight. The U.S. Bureau of Labor Statistics projects that during the next decade, the number of business analyst jobs will grow about 14%, almost twice as fast as the average for all roles.With such high demand and job growth comes high starting salaries. Business analysts with just a bachelor’s degree earn about \$70,000 as a base salary, on average, according to data from Indeed. Professionals with a master’s degree have a much higher earning potential. In fact, business analysts in North America who have a master’s or doctorate degree earn 17% more than those people in the same roles who hold undergraduate degrees, according to a report that education technology company Skillsoft released in November 2021.Massachusetts Institute of Technology (Sloan) has one of the most competitive master’s of business analytics programs in the U.S. Students leave the program to earn an average base salary of \$114,000 and 100% of them graduate with full-time job offers. “I’m a big believer in education,” Guy Gomis, a senior vice president, partner, and data and analytics practice leader for recruiting firm Brainworks, tells Fortune. “I can see where the demand is going globally, and just in the U.S. market, and I can see just how incredible the demand is for people that are data and analytics focused.”The COVID-19 pandemic accelerated the push for many companies to become digital- or tech-first as businesses were forced to work and thrive in a dispersed and remote setting. “Today, virtually every business is a technology business, and what drives growth in technology-enabled businesses is understanding patterns in the oceans of data produced by these businesses,” Michael Yoo, Skillsoft’s general manager of technology and developer portfolio, tells Fortune. “Companies are looking for patterns in how customers behave, how their sales channels sell, how their products and services are used, and how they perform versus their competitors.”Demand for business analytics jobs are on the rise now that companies of all sectors—not just those dubbed specifically as tech companies—are in need of data-savvy employees. What can be challenging for both candidates and companies is that business analysts don’t have a consistent job description since their roles span all industries, Gomis explains. “When you call someone a data analyst or data scientist it means a hundred different things to different companies, which is frustrating for candidates—but also for the employers because when they’re looking for a data analyst, they expect everyone to do the same thing as what they call a ‘data analyst,’ but it’s different,” he says. To combat any confusion and high-turnover rates—which Gomis explains are common to the industry—he recommends that companies build what he calls a hybrid data team, which includes a pipeline of interns, people with a couple years of experience, and then more senior analysts.Gomis says that having an internship in the field before applying for a full-time job is critical—whether post-bachelor’s or post-master’s degree. “The programs that are setting up their students to have an internship stand out because one, the student has experience with a company and they know they want to do this, this is a field that they’re passionate about, they want to get into it,” he says. “Most of them will get hired before even their senior year, frankly.”Beyond technical skills, business analyst recruiters agree that it takes more to be successful in the field. That includes strong communication skills, according to Harnham, a company that specializes in data and analytics recruitment. “Strong communication skills are a must. Companies are looking for hybrid candidates that can do it all,” a Harnham spokesperson said in a statement. “They want a person who is able to understand the technical side of the job, such as the coding languages, but they also want someone who isn’t nervous about speaking openly with stakeholders in a way that is digestible.”Skillsoft’s Yoo says that the most promising candidates and employees combine their technical and analytical skills with good business judgment. “It doesn’t matter how mathematically beautiful your analysis is if it doesn’t give you actionable insights that make sense in the real world,” he says.See how the schools you’re considering landed in Fortune’s rankings of the best business analytics programs, data science programs, and part-time, executive, full-time, and online MBA programs.

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